

CENTRAL ELECTRIC DEAL.

Public Service Corporation Buys New Jersey Light and Power Concern.

Special to The New York Times.

NEWARK, N. J., Nov. 7.—The Public Service Corporation has arranged for the purchase of all of the stock of the Central Electric Company, which is located at Metuchen, and which supplies light and power to that town, besides the municipalities of New Brunswick, Perth Amboy, Rahway, Woodbridge, Raritan Township, Carteret, Bound Brook, Dunellen, and South Plainfield. The purchase price of the stock is quoted at \$17.50 per share.

The Central Electric Company has a capitalization of \$750,000, together with an issue of bonds aggregating a like amount. The bonds are 5 per cent. first mortgage gold bonds, secured by a consolidated mortgage on all the property of the company, and are payable in forty years from July 1, 1900.

The Central Electric was organized a few years ago by the consolidation of the Middlesex Electric Company, the Edison Electric Illuminating Company, the Raritan Electric Light and Power Company, the Rahway Electric Company, and the Bound Brook Electric Light, Heat and Power Company.

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